

AMENDMENT TO PURCHASE AGREEMENT

BUYER MUST CLOSE BY:

BUILDING NO.: 23

UNIT NO.: F-1

The Purchase Agreement between Rev. John Dunmore BUYER(S)
Rebecca W. Dunmore BUYER(S)

AND K.-HOVNANIAN AT NEWARK URBAN RENEWAL CORP. III, INC.

is amended to include Decorator Selections, Options and Upgrades as per
attached agreement dated 4-25-95.

1. THE TOTAL PURCHASE PRICE IS INCREASED TO \$ 96,517.78
2. THE DEPOSITS REQUIRED ARE INCREASED TO \$ 100.00
3. THE BALANCE BY CERTIFIED CHECK IS INCREASED TO \$ 96,417.78
4. THE MORTGAGE AMOUNT IS INCREASED TO \$ 93,950.00
5. THE PURCHASE PRICE TO BE REFLECTED ON THE DEED
WILL BE \$ 94,997.78
6. IF BUYER(S) DO NOT OBTAIN A WRITTEN COMMITMENT IN THE INCREASED
MORTGAGE AMOUNT AS SET FORTH BY PARAGRAPH 4 ABOVE, THIS AMENDMENT SHALL
BE VOID AND OF NO FURTHER EFFECT. THE PURCHASE AGREEMENT BETWEEN THE
PARTIES SHALL THEN REMAIN IN FULL FORCE AND EFFECT EXCEPT AS MODIFIED
BY PARAGRAPHS 1, 2 AND 3 ABOVE.
7. IF BUYER(S) OBTAIN A WRITTEN MORTGAGE COMMITMENT IN THE INCREASED
MORTGAGE AMOUNT AS SET FORTH BY PARAGRAPH 4 ABOVE, THE PURCHASE
AGREEMENT BETWEEN THE PARTIES SHALL BE AMENDED AS SET FORTH IN
PARAGRAPHS 1, 2, 3 AND 4 ABOVE.

X May 22, 1995
DATE

X John R. Dunmore
BUYER

X Rebecca W. Dunmore
BUYER

SELLER CORPORATION:

BY: [Signature]
LAURA VAN VELTHOVEN
DIRECTOR OF MARKETING AND SALES

KHOV037693

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